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Staked Pay Pad Development in the Midland Basin

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<u>Outline</u>

- Permian Basin Introduction
- Workflow for Developing the Stacked Pay
- Well Stacking
- Well Spacing
- Conclusion
- Way Forward

Permian Basin of West Texas and New Mexico during late Permian





Permian Basin Trends (Data provided by IHS)



Stacked Pay



Stepwise Workflow





Pilot Well Logs





Completion Design

Completion Parameters	Lower & Upper Cline	Lower & Upper Wolfcamp	Lower & Upper Spraberry
Cluster Spacing, feet	30	30	30
Number of Clusters per Stage	5	5	5
Proppant/Lateral Foot (lbs/foot)	1,800	1,800	1,500
Fluid/Lateral Foot (bbls/foot)	45	45	36
Pump Rate (bbls/min)	80	80	70
Proppant Types	100 Mesh, 40/70	100 Mesh, 40/70	100 Mesh, 40/70, 30/50
Fluid Types	Slick Water	Slick Water	Slick Water, 10# & 15# Linear Gel
Maximum Proppant Concentration (PPA)	2	2	3



Well Stacking

Fully 3D Planar Model



- Captures fine changes in vertical stress profile
- Pinch points determination
- Fracture overlap



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Well Stacking



Stepwise Workflow



1-Year BOE vs Lateral Length (Data provided by IHS)



Complex Fracture Modeling





Complex Fracture Modeling





Depletion Profile

5 years of production history matching performed on P50 type curve for each zone





Model Constraints





Well Spacing Results

Red Line – 15 Yr MBO/Section Blue Line – % Production Reduction/Well



Gun Barrel View (38 Wells)



Lower Cline





Lower Cline





Lower Cline





Conclusion

- A reservoir centric approach was used to determine optimum stacking and spacing of wells in the Midland Basin.
- Pilot well log suite included advanced logs such as the NMR, Dipole Sonic, Elemental Spectroscopy and Images.
- Well stacking modeling indicated FIVE zones that were highly productive.
- Fracture overlap was observed between the Upper Cline and the Lower Wolfcamp (target 2).
- Optimum well spacing exercise indicated a total of **38** wells in a section for **4** zones:
 - Lower Spraberry 6 wells (880 ft)
 - ➢ Lower Wolfcamp − 12 wells (440 ft)
 - Upper Cline 12 wells (440 ft)
 - Lower Cline 8 wells (660 ft)



Way Forward

- Effect of Completion Design on Well Spacing
 Proppant/ft
 - Proppant/fluid ratio
 - Cluster spacing
 - Number of clusters/stage
- Parent-Child Interaction
 - Depletion & Stress perturbation
 - Timing of in-fill drilling
- Completion Sequencing
 - Which zone to complete first?
 - Creating artificial stress barrier? Does it work?

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Thank You Questions

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